

30 years ago small businesses were in decline, now we have record numbers, with many tens of thousands starting each year, they are the engine room of our economy and critical to future economic growth.

Lord Young of Graffham
Enterprise Advisor to Prime Minister Cameron



A GENERATION OF START-UPS

Start Up Loans - UK

In 2011 the UK recorded over 1m young (16-24 year old) as NEETs (Not in Employment, Education or Training) this figure was having a massive strain on the UK economy.

The Prime Minister (David Cameron) commissioned his Enterprise Advisor (Lord Young) to initiate a programme that would stimulate the economy and encouraged this activity in collaboration with the private sector.

In 2012 the pilot of Start Up Loans was launched offering 18-24 year olds a government backed loan of approx £2500 and mentoring to start a business.

Enterprise Lab's CEO Ketan Makwana was selected as one of the 20 UK entrepreneurs who would look at tackling the situation of the missing millions and featured on the round-tables to design and develop the scheme.

Enterprise Lab later went on to deliver the programme through its pilot phase into making it an established scheme.

We teamed up with Rockstar Mentoring Group and developed Rockstar Youth; working in consultation with the UK Government, Startup Loans Company and the British Business Bank; Enterprise Lab supported the start up of over 1800 businesses and £10m of government backed funds into businesses started up by 18-30 year olds.

We designed a full business start up bootcamp which young people could attend for free. At these events, experts would deliver principles on starting a business; our attendees would learn and then produce business plans to apply for the start-up funding.

Once the funding approval process was complete, all successful recipients were engaged into a 12 month mentoring and group mastermind programme to support the success of their start up

Today Start Up Loans has created nearly 50,000 new companies and over 100,000 jobs through a investment of over £350m into Start Up businesses



StartUp Loans will transform the enterprise potential of a new generation

We are proud to be part of Britain's economic revival and we will continue to strive to help the scheme grow. The work that Ketan and the Rockstar Youth team have put into making this scheme a success is just simply amazing...

James Caan CBE - Chairman Start up Loans (2012-2016)

